

RURAL MUNICIPALITY OF GREY

TAX INSTALLMENT PAYMENT PROGRAM (TIPP)

What is TIPP?

TIPP is a monthly tax installment payment program by which taxpayers may make consecutive monthly payments for taxes rather than a single annual payment.

Why should I use TIPP?

Many people find it difficult to make a single large tax payment that becomes due once a year. Monthly installments break this large payment into monthly payments to make budgeting for monthly expenses easier.

Who can use TIPP?

You can join TIPP if

You have made application to the R.M. of Grey to participate.

Your application is received no later than May 15th of current calendar year for commencement of TIPP payments.

Your tax account is paid in full for the year prior to which the installments will commence.

You do not have any outstanding charges or adjustments added to your tax account other than a supplementary tax not yet imposed and past it's due date.

You are not subject to payment of taxes through a mortgage company under a P.I.T. agreement.

How does TIPP work?

A monthly payment amount is calculated by dividing your most recent annual tax levy by 12 months. For application received between January 1st and May 15th of the current calendar year a lump sum payment based on the number of monthly installments missed is require at time of registration. In lieu of a lump sum payment, an applicant may chose to have their monthly payments calculated by the number of months remaining in the calendar year.

Example:

Taxpayer makes application for tax installment payment program in April and have an annual tax bill of \$1,200.00.

Option 1 –	Lump sum payment (Jan-Apr) 4 mths x \$100.00/mth =	\$400.00
	8 monthly payments (May-Dec) 8 mths x \$100.00/mth =	\$800.00

	OR	\$1,200.00

Option 2 - 8 monthly payments (May-Dec) 8 mths x \$150.00/mth = \$1,200.00

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How does TIPP work? (CON'T)

Tax installment payments will be processed on the first business day of each month commencing the month following registration under the program and will continue until the account is paid in full, withdrawal by taxpayer or taxpayer is removed from the program.

Payments will be made by automatic withdrawal.

Withdrawal/Nonpayment

You may withdraw from the program by giving written notice at least two weeks before the next payment date. NOTE: If you withdraw or your program is cancelled, all unpaid taxes become due and payable, and are subject to penalties in accordance with the tax levy bylaw.

If any payments are in default, the Rural Municipality of Grey shall provide 30 days notice to remedy the default and if not remedied after 30 days may remove the taxpayer from the TIPP program.

Change of Account

If you change your chequing account, please advise the Municipal Office by providing a new VOID cheque, at least two weeks before the next payment date.

What happens if I sell my property during the year?

When your property is sold, TIPP participants are requested to inform the Municipal Office, in writing, at least two weeks in advance of the next payment.

If you sell your property, we can provide your solicitor with the most recent tax levy and the total TIPP payments made to date in the current year. Your solicitor should take these facts into consideration when making the final adjustments to the transfer of funds between you and the purchaser.

How do I apply for TIPP?

Application forms may be obtained from the Municipal Office, 34 Main Street North, Elm Creek, MB or alternatively, on line at www.rmofgrey.ca.

To apply for TIPP, complete and sign an application form and return it along with a sample cheque marked "VOID".

ALSO ANNOUNCING:

WE NOW ACCEPT DEBIT PAYMENTS